AGENDA AND PROPOSED ORDERS GORHAM TOWN COUNCIL SPECIAL MEETING TUESDAY, APRIL 10, 2012 7:00 PM Gorham Municipal Center, Burleigh H Loveitt Council Chambers

In accordance with Section 2 of the Rules of Council, a Special Meeting of the Gorham Town Council is hereby called by Chairman Matthew Robinson to be held in Council Chambers at the Gorham Municipal Center at 7:00 p.m. on Tuesday, May 26, 2011.

Pledge of Allegiance to the Flag

Roll Call of the Town Council

Old Business

Item #8153 Action to consider authorizing a referendum vote to approve the purchase of Fire Engines. (Adm. Spon.)

Proposed

Order #8153 Ordered that the Town Council authorize a referendum vote to be held on June 12, 2012 to acquire fire engines; and,

Be It Further Ordered that the public hearing on this referendum question be held on May 1, 2012; and

Be It Further Ordered that the questions to appear on the ballot shall be as follows:

REFERENDUM QUESTION NO. 1

Shall a capital expenditure of a sum of money not to exceed \$900,000 be approved to pay for costs of acquisition of 2 fire engines and related equipment, such \$900,000 amount to be paid from existing funds of the Town and/or raised by the issuance of general obligations bonds and/or notes of the Town, hereby authorized, with the amount to be paid from existing funds of the Town and the amount to be bonded to be determined by the Municipal Officers, with the bonds to have such dates, maturities, denominations, interest rate(s) and other details (including provisions that the bonds may be subject to call for redemption with or without premium) as said Municipal Officers shall determine? (Total estimated debt service of \$1,116,000.00 of which the maximum principal amount is \$900,000 and estimated interest thereon at 3% over **15** years is \$216,000.00)

Notes: The Town Council recommends a "Yes" vote.

OR

REFERENDUM QUESTION NO. 2

If Referendum question #1 fails to be approved;

Shall a capital expenditure of a sum of money not to exceed \$450,000 be approved to pay for costs of acquisition of 1 fire engine and related equipment, such \$450,000 amount to be paid from existing funds of the Town and/or raised by the issuance of general obligations bonds and/or notes of the Town, hereby authorized, with the amount to be paid from existing funds of the Town and the amount to be bonded to be determined by the Municipal Officers, with the bonds to have such dates, maturities, denominations, interest rate(s) and other details (including provisions that the bonds may be subject to call for redemption with or without premium) as said Municipal Officers shall determine? (Total estimated debt service of \$108,000 of which the maximum principal amount is \$450,000 and estimated interest thereon at 3% over <u>15</u> years is \$108,000.00)

Note: The Town Council recommends a "Yes" vote on referendum question 1, but should Referendum question 1 fail, then the Town Council recommends a "Yes" vote on Referendum question 2.

New Business

Item #8162 Action to consider board and committee appointments. (Appointment/Personnel Committee Spon 3-0)

Proposed

Order #8162 ORDERED that the Town Council make appointments to various Town Boards and Committees as recommended by the Appointments Committee, as presented.

Adjourn to a workshop